

MEDIA RELEASE

For immediate release

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ANCHOR INDUSTRIES SIGNS LANDMARK RENTAL DISTRIBUTION AGREEMENT WITH VIKING MOORINGS IN AFRICA

Viking Moorings, a global leader in mooring solutions leader, is forging a long term relationship with Anchor Industries by delivering over 1000t of equipment to Cape Town worth in excess of US\$12 million. As the sole provider of mooring equipment in Southern Africa, Anchor Industries' clients will receive additional benefits which include mooring analysis and specification of needs based on the analysis, delivery, loading and inspection of the equipment. They therefore effectively provide a Total Mooring Solution to the marine and offshore markets.

Viking Moorings provides mooring solutions for semi-submersible drilling rigs, floating accommodation units and other key resources that play a critical role in the offshore oil and gas industry. "In developing our strategy for entry into the marine equipment rental market in Southern Africa, we identified Anchor Industries as our ideal service partner and are pleased to announce that we will supply our equipment to them exclusively. We are confident in our choice of partner and look forward to working with them to expand and improve the range of services and equipment which can be offered in their local market," says Duncan Cuthill, Viking Moorings UK Manager.

"This agreement allows us to replace our existing rental stock with modern equipment that is better suited to our clients' needs and the local conditions and the additional equipment on hand will enable us to service a greater number of clients over a larger geographical area," says Dale Hutcheson, Anchor Industries Managing Director. He continues: "Our clients are able to rely on our combined international experience that was gained over more than 30 years on various mooring projects in international locations ranging from the United Kingdom to Norway, Singapore and West Africa."

The equipment includes anchors, shackles, buoys, stud link chain, and pennant wires which will enable the supply of complete sets for piggyback moorings as well as spooling and recovery gear. All equipment is strictly controlled through a DNV approved ISO9001:2008 Quality Management System.

The agreement was strengthened with a visit from Viking Moorings' management and staff during the recent Oil and Gas Africa exhibition in Cape Town, while the shipment is expected to arrive at the end of April. The equipment will be stored locally and will be available to clients shortly

thereafter. Contact Stuart Hutcheson, Anchor Industries Sales Director on stuart@anchors.co.za or 021 – 531 0525 if you have any queries regarding the products or to discuss requirements for upcoming projects.

Anchor Industries is a principal supplier of lifting, rigging, marine and offshore mooring products and services to local and international markets. They offer a complete solution to clients with a range of industry specific services such as mooring design, swaging, spooling, testing and re-certification. The product offering includes anchors, chains, shackles, slings, ropes and accessories. Additionally mooring equipment is also available for rent with the option to purchase.

Visit www.anchors.co.za and www.viking-moorings.com for more information on the full range of Anchor Industries and Viking Moorings products and services.

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For further press information contact:

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Anchor Industries Facts and Figures:

- The only stockist and supplier of offshore chains and anchors in Southern Africa
- Over 16 years experience in the marine, mooring and lifting industry
- The only stockist of rental mooring equipment in Southern Africa
- Internationally recognised as having an independently audited DNV approved ISO 9001:2008 Quality Management System – Det Norske Veritas (DNV)
- All SWR slings are made to either EN13414 or SANS7531 specifications and chain slings to EN818 or SANS7593 specifications
- Proven track record both locally and internationally on large projects for clients such as Acergy, Dolphin Drilling, Global Offshore, Sasol, DCD Dorbyl and Petroleum Supply Co.

For more information on Anchor Industries please visit www.anchors.co.za