

FOR IMMEDIATE RELEASE

JANUARY 2009

Anchor Industries, unlocking African Potential in the Offshore Industry

Anchor Industries was recently involved in several major offshore supply projects, one of them provided in KwaZulu Natal, contributing to the company's record turnover with an 80% increase compared to same period of the previous year.

Anchor Industries transported its 120 ton mobile spooling unit, the largest in Southern Africa, from Cape Town to Durban, for the spooling and socketting of SWR. The equipment was delivered to Technip, an offshore exploration company, on board of one of their vessels.

This project involved the spooling off of old wire and spooling on of new SWR, 1400mtrs x 84mm, including the socketting of the wire. Anchor Industries showcases the ability not only to conduct projects in South Africa but also throughout the African continent, making use of this spooling unit which is fully mobile to service their clients in all regions.

The availability of a large range of offshore equipment and accessibility of Anchor Industries' international skills base has enabled them to provide clients with the same international standards and strict quality guidelines as they would be expected anywhere in the world.

"The last couple of months have stretched the company in its ability to source and provide a maximum of products and services requested by our clients. I'm glad that we have managed to live up to the high expectations of the offshore oil industry. We provide our employees with continuous training and equip them with skills that will enable them to do the jobs according to international specifications. At the same time Anchor Industries provides and helps to develop the capabilities and skills base of the local offshore supply industry in Southern Africa, unlocking African potential", says Dale Hutcheson, Managing Director, Anchor Industries.

Having this type of mobile equipment, Anchor Industries is able to provide exceptional service to clients in the offshore industry.

Anchor Industries provides a complete service of rental, testing, repair, re-certification, on-site socketting, mooring design and spooling of Steel Wire Rope.

Anchor Industries is a fully accredited member of the South African Oil and Gas Alliance (SAOGA) for its services and BEE compliancy.

//ENDS

Facts and Figures Anchor Industries:

- The only stockist and supplier of offshore chains and anchors in Southern Africa
- Over 14 years experience in the marine, mooring and lifting industry
- The only stockists of rental mooring equipment in Southern Africa
- Internationally recognised as having an independently audited DNV approved ISO 9001:2000 quality management system – Det Norske Veritas (DNV)
- All SWR slings are made to either EN13414 or SANS7531 specifications and chain slings to EN818 or SANS7593 specifications
- Proven track record both locally and internationally on big projects such as De Beers Marine, PetroSA, Intermoor and the Dalia FPSO

For more information on Anchor Industries please visit www.anchors.co.za

For further press information please contact:

ChatROOM media and design

Zukiswa Nomnganga

T: 021 – 422 2806

E: zukiswa@chatroom.co.za